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What's Up with Wilder?



Photo Andy Scheck

Rows of large equipment stand motionless at the staging area of the Wilder development project, idle for the past few months. As greenery reappears on the erstwhile bald hillside, OG Property Owner LLC issued a written statement by way of its public relations firm, Keadjian Associates:

"Earlier this year, Merrill Lynch Mortgage Lending filed a notice in order to protect its position in the Orinda project. We are currently in negotiations with the lender. We continue to have confidence in the long-term value of the Orinda project and we are optimistic that we can continue to work with the lender and other economic stakeholders, including lien holders, to achieve a mutually beneficial outcome. The project site is currently closed and erosion control measures are in place for the winter rainy season. It is our hope that we can use this period to finalize our negotiations and avoid any delays in the overall project schedule."

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